

**VILLAGE OF CORINTH
GENERAL, WATER & SEWER BUDGET FOR FISCAL YEAR
JUNE 1, 2012 THROUGH MAY 31, 2013**



MAYOR

DENNIS MORREALE

TRUSTEES

**MELANIE DENNO
JULIUS ENEKES
TIMOTHY HALLIDAY
MITCHELL SAUNDERS**

ATTORNEY

**BARTLETT, PONTIFF, STEWART
& RHODES**

CLERK/TREASURER

NICOLE M. COLSON

DEPUTY CLERK/TREASURER

ALICE M. LISSOW

DPW SUPERINTENDENT

ARTHUR A. LOZIER, III

WWTP OPERATOR

GARY HOLMES

BUILDING INSPECTOR

JOHN JACON

FIRE CHIEF

ANDREW P. KELLEY

VILLAGE OF CORINTH

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VILLAGE OF CORINTH

BUDGET MESSAGE 2012-2013

The tax rate for this year is \$5.49 per \$1,000 of taxable value, which is a 0.2% decrease from last year's tax rate. Expenses in the budget were kept at an overall 2.49% increase.

PROJECTS:

Applications are being made to several different funding sources to secure funding for construction of a water filtration plant to service the Village water system and the reconstruction and upgrade of 3.17 miles of distribution lines. Construction of the filtration plant is expected to begin 2013.

NEW EQUIPMENT:

The DPW will be purchasing two one-ton pick-up trucks with side dumps and plows. These trucks will be very efficient for plowing while still allowing for use as regular pick-up trucks. These trucks will replace four trucks currently declared as no longer usable by the DPW department.

The Fire Department will be replacing their current dive van with a model more suited to their purposes. The current dive van will be transferred to the DPW to be used as a water truck.

The Sewer Department will be installing a new trickling filter in the Waste Water Treatment Plant. The DEC has instructed the Village to replace the current filter.

TOWN FIRE CONTRACT:

This year's amount: \$298,076.

An assessment based model is used to calculate for the cost of the Town of Corinth fire protection contract. Based upon assessment for the Town and Village, as provided by the Town Assessor's office, the cost of fire protection is \$1.00 per thousand dollars of assessment.

AD VALOREM:

The amount needed for the sewer fund is \$40,000.00

WATER RENTS will increase by \$4.00 this year to \$208 per year.

SEWER RENTS will increase by \$6.00 this year to \$268.00

VILLAGE OF CORINTH

2012/2013

SUMMARY OF BUDGET

	<u>APPROP- RIATION</u>	<u>LESS ESTIMATED REVENUES</u>	<u>LESS APPROP- FUND BAL</u>	<u>AMOUNT TO BE RAISED</u>
GENERAL FUND				
TAX RATE - \$ 5.49/1,000	\$3,028,015	\$1,252,551	\$ 256,207	\$1,519,257
<u>WATER FUND</u>				
INSIDE VILLAGE - \$208 / UNIT				
OUTSIDE VILLAGE - \$330/UNIT				
	\$407,627	\$407,627	\$ -0-	\$ -0-
SEWER FUND				
INSIDE VILLAGE - \$268/UNIT				
OUTSIDE VILLAGE - \$392/UNIT				
	\$434,080	\$374,624	\$ 59,456	\$ -0-
<u>TOTAL BUDGET</u>	\$3,869,722 =====	\$2,034,802 =====	\$315,663 =====	\$ 1,519,257 =====

VILLAGE OF CORINTH

GENERAL FUND BUDGET

	2011/2012	2012/2013	DIFFERENCE	
TOTAL ASSESSMENT	\$351,383,786	\$351,469,167	\$85,381	
LESS EXEMPTIONS:				
TAXABLE EXEMPT	\$7,616,498	\$7,447,210		
WHOLLY EXEMPT	<u>\$103,188,900</u>	<u>\$103,223,800</u>		
TOTAL EXEMPTIONS	\$110,805,398	\$110,671,010	(\$134,388)	
	=====	=====	=====	
TOTAL TAXABLE VALUE	\$ 240,578,388	\$ 240,798,157	\$219,769	
LESS CURTIS PALMER ASSESSMENT	\$118,056,000	\$118,056,000		
	<u>\$122,522,388</u>	<u>\$122,742,157</u>		
GENERAL FUND APPROP.	\$2,954,284	\$3,028,015	\$73,731	
LESS EST. REVENUES	\$1,231,037	\$1,252,551	\$21,514	
APPROPRIATED FUND BAL	\$ 244,246	\$ 256,207	\$11,961	
 TO BE RAISED BY TAX (Curtis Palmer Contract)	 \$ 1,479,001 (\$ 805,128)	 \$ 1,519,257 (\$ 845,384)	 \$40,256	
	<u>\$673,873</u>	<u>\$673,873</u>	<u>-0-</u>	
 TAX RATE / 1,000 TAXABLE ASSESSED VALUATION	 5.50	 5.49	 (0.01)	
 TAX RATE PRIOR YEARS	 2010-2011	 5.57	 2009-10	 5.68
	2008-09	9.21	2007-08	8.77
	2006-07	8.51	2005-06	8.37
	2004-05	7.65	2003-04	7.25
	2002-03	14.10	2001-02	12.40

GENERAL FUND
BUDGET

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL SPENDING LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>BOARD OF TRUSTEES</u>						
PERSONAL SERVICES	A1010.1	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00
CONTRACTUAL EXP.	A1010.4	\$ 7,890.00	\$ 11,500.00	\$ 9,500.00	\$ 11,500.00	\$ 12,500.00
TOTAL		\$ 28,390.00	\$ 32,000.00	\$ 30,000.00	\$ 32,000.00	\$ 33,000.00
<u>MAYOR</u>						
PERSONAL SERVICES	A1210.1	\$ 12,360.00	\$ 12,360.00	\$ 12,360.00	\$ 12,360.00	\$ 12,360.00
CONTRACTUAL EXP.	A1210.4	<u>\$ 515.00</u>	<u>\$ 1,000.00</u>	<u>\$ 1,000.00</u>	<u>\$ 1,000.00</u>	<u>\$ 2,000.00</u>
TOTAL		\$ 12,875.00	\$ 13,360.00	\$ 13,360.00	\$ 13,360.00	\$ 14,360.00
<u>INDEPENDENT AUDITING</u>						
CONTRACTUAL	A1320.4	\$ 5,000.00	\$ 5,200.00	\$ 12,800.00	\$ 5,200.00	\$ 5,200.00
<u>TREASURER</u>						
PERSONAL SERVICES	A1325.1	\$ -	\$ -	\$ -	\$ -	\$ -
<u>ATTORNEY</u>						
PERSONAL SERVICES	A1420.1	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACTUAL EXP.	A1420.4	<u>\$ 22,978.00</u>	<u>\$ 36,000.00</u>	<u>\$ 36,000.00</u>	<u>\$ 46,000.00</u>	<u>\$ 46,000.00</u>
TOTAL		\$ 22,978.00	\$ 36,000.00	\$ 36,000.00	\$ 46,000.00	\$ 46,000.00
<u>CLERK</u>						
PERSONAL SERVICES	A1430.1	\$ 56,039.00	\$ 58,602.00	\$ 58,602.00	\$ 60,419.00	\$ 59,048.00
<u>ELECTIONS</u>						
CONTRACTUAL EXP.	A1450.4	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
<u>PUBLIC INFO STUDY</u>						
CONTRACTUAL	A1480.4	\$ 18,533.00	\$ -	\$ 18,601.00	\$ -	\$ -
TOTAL		\$ 18,533.00	\$ -	\$ 18,601.00	\$ -	\$ -
<u>VILLAGE HALL</u>						
JANITORIAL	A1620.1	\$ -	\$ -	\$ -	\$ -	\$ -
EQUIPMENT	A1620.2	\$ -	\$ -	\$ 3,895.00	\$ 6,500.00	\$ -
CONTRACTUAL EXP.	A1620.4	<u>\$ 21,783.00</u>	<u>\$ 31,300.00</u>	<u>\$ 30,405.00</u>	<u>\$ 26,100.00</u>	<u>\$ 26,100.00</u>
TOTAL		\$ 21,783.00	\$ 31,300.00	\$ 34,300.00	\$ 32,600.00	\$ 26,100.00
		\$ -	\$ -		\$ -	\$ -
<u>CENTRAL DATA PROC.</u>						
EQUIPMENT	A1680.2	\$ 1,264.00	\$ 500.00	\$ 500.00	\$ 750.00	\$ 750.00
CONTRACTUAL EXP	A1680.4	<u>\$ 4,853.00</u>	<u>\$ 5,400.00</u>	<u>\$ 5,400.00</u>	<u>\$ 5,400.00</u>	<u>\$ 5,400.00</u>
TOTAL		\$ 6,117.00	\$ 5,900.00	\$ 5,900.00	\$ 6,150.00	\$ 6,150.00

GENERAL FUND
BUDGET

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL SPENDING LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>UNALLOCATED INS.</u>						
CONTRACTUAL EXP.	A1910.4	\$ 75,669.00	\$ 80,000.00	\$ 69,475.00	\$ 70,000.00	\$ 70,000.00
<u>MUN. ASSOC. DUES</u>						
CONTRACTUAL EXP.	A1920.4	\$ 2,591.00	\$ 2,600.00	\$ 2,600.00	\$ 2,600.00	\$ 2,600.00
<u>JUDGEMENTS & CLAIM</u>						
PURCHASE OF LAND	A1930.4 A1940.2	\$ -	\$ -	\$ 9,090.00 \$ -	\$ -	\$ -
<u>OTHER GEN. GOV. SUPP.</u>						
CONTRACTUAL EXP.	A1989.4	\$ 8,339.00	\$ 13,000.00	\$ 13,000.00	\$ 12,000.00	\$ 12,000.00
SCHOOL/TOWN/CTY TAX	A1950.4	\$ 1,199.00		\$ 1,200.00	\$ 1,235.00	\$ 1,235.00
<u>CONTINGENCY</u>						
CONTRACTUAL EXP.	A1990.4	\$ -	\$ 25,000.00	\$ 7,401.00	\$ 25,000.00	\$ 25,000.00
<u>TOTAL GENERAL GOVERNMENT SUPPORT</u>						
PERSONAL SERVICES	0.1	\$ 88,899.00	\$ 91,462.00	\$ 91,462.00	\$ 93,279.00	\$ 91,908.00
EQUIPMENT	0.2	\$ 1,264.00	\$ 500.00	\$ 4,395.00	\$ 7,250.00	\$ 750.00
CONTRACTUAL EXP.	0.4	\$ 169,350.00	\$ 211,500.00	\$ 216,972.00	\$ 206,535.00	\$ 208,535.00
GRAND TOTAL		\$ 259,513.00	\$ 303,462.00	\$ 312,829.00	\$ 307,064.00	\$ 301,193.00

GENERAL FUND
BUDGET

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL SPENDING LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>PUBLIC SAFETY ADMIN.</u>						
PERSONAL SERVICES	A3010.1	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACTUAL	A3010.4	\$ 290.00	\$ 500.00	\$ 500.00	\$ 1,000.00	\$ 1,000.00
TOTAL		\$ 290.00	\$ 500.00	\$ 500.00	\$ 1,000.00	\$ 1,000.00
<u>POLICE DEPARTMENT</u>						
PERSONAL SERVICES	A3120.1	\$ 15,898.00	\$ 16,780.00	\$ 16,780.00	\$ 16,780.00	\$ 16,780.00
EQUIPMENT	A3120.2	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACTUAL	A3120.4	\$ 299,183.00	\$ 305,650.00	\$ 305,650.00	\$ 305,550.00	\$ 305,550.00
TOTAL		\$ 315,081.00	\$ 322,430.00	\$ 322,430.00	\$ 322,330.00	\$ 322,330.00
<u>FIRE DEPARTMENT</u>						
EQUIPMENT	A3410.1	\$ 1,950.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00
CONTRACTUAL	A3410.2	\$ 57,925.00	\$ 30,000.00	\$ 30,770.00	\$ 60,000.00	\$ 60,000.00
	A3410.4	\$ 200,509.00	\$ 197,325.00	\$ 203,075.00	\$ 208,150.00	\$ 208,150.00
TOTAL		\$ 260,384.00	\$ 229,625.00	\$ 236,145.00	\$ 270,450.00	\$ 270,450.00
<u>SAFETY INSPECTION</u>						
PERSONAL SERVICES	A3620.1	\$ 15,742.00	\$ 16,056.00	\$ 16,056.00	\$ 16,538.00	\$ 16,297.00
CONTRACTUAL	A3620.4	\$ 1,198.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
TOTAL		\$ 16,940.00	\$ 17,856.00	\$ 17,856.00	\$ 18,338.00	\$ 18,097.00
<u>STOP DWI</u>						
PERSONAL SERVICES	A3989.1	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACTUAL	A3989.4	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -
<u>TOTAL PUBLIC SAFETY</u>						
PERSONAL SERVICES	0.1	\$ 33,590.00	\$ 35,136.00	\$ 35,136.00	\$ 35,618.00	\$ 35,377.00
EQUIPMENT	0.2	\$ 57,925.00	\$ 30,000.00	\$ 30,770.00	\$ 60,000.00	\$ 60,000.00
CONTRACTUAL	0.4	\$ 501,180.00	\$ 505,275.00	\$ 511,025.00	\$ 516,500.00	\$ 516,500.00
GRAND TOTAL		\$ 592,695.00	\$ 570,411.00	\$ 576,931.00	\$ 612,118.00	\$ 611,877.00

GENERAL FUND
BUDGET

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL SPENDING LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>MAINT OF ROADS</u>						
PERSONAL SERVICES	A5110.1	\$ 293,482.00	\$ 326,771.00	\$ 326,771.00	\$ 331,252.00	\$ 330,840.00
EQUIPMENT	A5110.2	\$ -	\$ -	\$ -	\$ 160,000.00	\$ 160,000.00
CONTRACTUAL	A5110.4	\$ 86,651.00	\$ 95,100.00	\$ 179,306.00	\$ 102,600.00	\$ 102,600.00
TOTAL		\$ 380,133.00	\$ 421,871.00	\$ 506,077.00	\$ 593,852.00	\$ 593,440.00
<u>ROAD CONSTR PERM IMP</u>						
CONTRACTUAL	A5112.2	\$ -	\$ -	\$ -	\$ -	\$ -
<u>GARAGE</u>						
EQUIPMENT	A5132.2	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACTUAL	A5132.4	\$ 29,558.00	\$ 31,500.00	\$ 31,500.00	\$ 30,500.00	\$ 30,500.00
TOTAL		\$ 29,558.00	\$ 31,500.00	\$ 31,500.00	\$ 30,500.00	\$ 30,500.00
<u>SNOW REMOVAL</u>						
PERSONAL SERVICES	A5142.1	\$ 88,035.00	\$ 95,611.00	\$ 95,611.00	\$ 95,700.00	\$ 95,700.00
EQUIPMENT	A5142.2	\$ -	\$ 65,000.00	\$ 65,000.00	\$ -	\$ -
CONTRACTUAL	A5142.4	\$ 96,580.00	\$ 93,500.00	\$ 93,500.00	\$ 94,500.00	\$ 94,500.00
TOTAL		\$ 184,615.00	\$ 254,111.00	\$ 254,111.00	\$ 190,200.00	\$ 190,200.00
<u>STREET LIGHTING</u>						
CONTRACTUAL	A5182.4	\$ 43,893.00	\$ 47,000.00	\$ 47,000.00	\$ 49,000.00	\$ 49,000.00
<u>SIDEWALKS</u>						
CONTRACTUAL	A5410.4	\$ 10,455.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
<u>TOTAL TRANSPORTATION</u>						
PERSONAL SERVICES	0.1	\$ 381,517.00	\$ 422,382.00	\$ 422,382.00	\$ 426,952.00	\$ 426,540.00
EQUIPMENT	0.2	\$ -	\$ 65,000.00	\$ 65,000.00	\$ 160,000.00	\$ 160,000.00
CONTRACTUAL	0.4	\$ 267,137.00	\$ 282,100.00	\$ 366,306.00	\$ 291,600.00	\$ 291,600.00
GRAND TOTAL		\$ 648,654.00	\$ 769,482.00	\$ 853,688.00	\$ 878,552.00	\$ 878,140.00

GENERAL FUND
BUDGET

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL SPENDING LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>PROGRAMS FOR AGING</u>						
CONTRACTUAL	A6772.4	\$ 1,155.00	\$ 6,400.00	\$ 6,400.00	\$ 6,400.00	\$ 6,400.00
<u>OTHER ECONOMIC DEV.</u>						
CONTRACTUAL	A6989.4	\$ 520.00	\$ 4,000.00	\$ 4,000.00	\$ 3,000.00	\$ 3,000.00
TOTAL ECONOMIC ASST.		\$ 1,675.00	\$ 10,400.00	\$ 10,400.00	\$ 9,400.00	\$ 9,400.00
<u>PARKS/BEACH</u>						
PERSONAL SERVICES	A7110.1	\$ 8,727.00	\$ 8,500.00	\$ 8,500.00	\$ 7,600.00	\$ 7,600.00
EQUIPMENT	A7110.2	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACTUAL	A7110.4	\$ 12,289.00	\$ 12,775.00	\$ 12,775.00	\$ 11,175.00	\$ 11,175.00
TOTAL		\$ 21,016.00	\$ 21,275.00	\$ 21,275.00	\$ 18,775.00	\$ 18,775.00
<u>YOUTH</u>						
PERSONAL SERVICES	A7310.1	\$ 13,000.00	\$ 13,735.00	\$ 13,735.00	\$ 13,735.00	\$ 13,735.00
CONTRACTUAL	A7310.4	\$ 1,929.00	\$ 3,100.00	\$ 3,100.00	\$ 3,600.00	\$ 3,600.00
TOTAL		\$ 14,929.00	\$ 16,835.00	\$ 16,835.00	\$ 17,335.00	\$ 17,335.00
<u>LIBRARY</u>						
	A7410.4	\$ 13,500.00	\$ 13,500.00	\$ 13,500.00	\$ 13,500.00	\$ 13,500.00
<u>CELEBRATIONS</u>						
CONTRACTUAL	A7550.4	\$ 11,632.00	\$ 11,450.00	\$ 11,950.00	\$ 11,200.00	\$ 11,200.00
<u>TOTAL CULTURE & REC.</u>						
PERSONAL SERVICES	0.1	\$ 21,727.00	\$ 22,235.00	\$ 22,235.00	\$ 21,335.00	\$ 21,335.00
EQUIPMENT	0.2	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACTUAL	0.4	\$ 39,350.00	\$ 40,825.00	\$ 41,325.00	\$ 39,475.00	\$ 39,475.00
GRAND TOTAL		\$ 61,077.00	\$ 63,060.00	\$ 63,560.00	\$ 60,810.00	\$ 60,810.00

GENERAL FUND
BUDGET

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL SPENDING LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>PLANNING BOARD</u>						
PERSONAL SERVICES	A8020.1	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACTUAL	A8020.4	\$ 13,316.00	\$ 13,500.00	\$ 13,500.00	\$ 14,000.00	\$ 14,000.00
TOTAL		\$ 13,316.00	\$ 13,500.00	\$ 13,500.00	\$ 14,000.00	\$ 14,000.00
<u>ZONING BOARD</u>						
PERSONAL SERVICES	A8010.1	\$ 3,935.00	\$ 4,014.00	\$ 4,014.00	\$ 4,134.00	\$ 4,074.00
CONTRACTUAL	A8010.4	\$ 11,145.00	\$ 11,475.00	\$ 11,475.00	\$ 11,475.00	\$ 11,475.00
TOTAL		\$ 15,080.00	\$ 15,489.00	\$ 15,489.00	\$ 15,609.00	\$ 15,549.00
<u>SANITARY SEWERS</u>						
CONTRACTUAL	A8120.4	\$ 6,234.00	\$ 10,000.00	\$ 22,000.00	\$ 10,000.00	\$ 10,000.00
<u>REFUSE & GARBAGE</u>						
CONTRACTUAL	A8160.4	\$ 136,027.00	\$ 134,520.00	\$ 134,520.00	\$ 132,600.00	\$ 132,600.00
<u>BEAUTIFICATION COMM.</u>						
CONTRACTUAL	A8510.4	\$ 4,070.00	\$ 4,070.00	\$ 4,070.00	\$ 4,700.00	\$ 4,700.00
<u>SHADE TREE</u>						
CONTRACTUAL	A8560.4	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
<u>HOME & COMM. SERVICE</u>						
CONTRACTUAL	A8989.4	\$ 2,473.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
TOTAL						
<u>COMMUNITY SERVICE</u>						
PERSONAL SERVICES	0.1	\$ 3,935.00	\$ 4,014.00	\$ 4,014.00	\$ 4,134.00	\$ 4,074.00
CONTRACTUAL	0.4	\$ 173,265.00	\$ 181,065.00	\$ 193,065.00	\$ 180,275.00	\$ 180,275.00
GRAND TOTAL		\$ 177,200.00	\$ 185,079.00	\$ 197,079.00	\$ 184,409.00	\$ 184,349.00

GENERAL FUND
BUDGET

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL SPENDING LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>EMPLOYEE BENEFITS</u>						
STATE RETIREMENT SYS.	A9010.8	\$ 57,650.00	\$ 81,651.00	\$ 81,651.00	\$ 87,456.00	\$ 87,456.00
POL & FIRE RETIREMENT	A9015.8	\$ 14,633.00	\$ -	\$ -	\$ -	\$ -
LOCAL PENSION FUND FIRE	A9025.8	\$ 25,396.00	\$ 30,000.00	\$ 29,230.00	\$ 30,000.00	\$ 30,000.00
SOCIAL SECURITY	A9030.8	\$ 38,841.00	\$ 44,100.00	\$ 44,100.00	\$ 44,230.00	\$ 44,230.00
UNEMPLOYMENT INSURANCE	A9050.8	\$ -	\$ 3,000.00	\$ 4,300.00	\$ 3,000.00	\$ 3,000.00
DISABILITY INSURANCE	A9055.8	\$ 402.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00
HOSPITAL & MEDICAL INS.	A9060.8	\$ 186,673.00	\$ 249,483.00	\$ 249,483.00	\$ 220,373.00	\$ 220,373.00
TOTAL EMPLOYEE BENE.		\$ 323,595.00	\$ 408,934.00	\$ 409,464.00	\$ 385,759.00	\$ 385,759.00
<u>DEBT SERVICE</u>						
B.A.N. PAYMENT	A9730.6	\$ -	\$ -	\$ -	\$ -	\$ -
BOND PAYMENT	A9710.6	\$ 180,000.00	\$ 185,000.00	\$ 185,000.00	\$ 195,000.00	\$ 195,000.00
BOND INTEREST	A9710.7	\$ 282,057.00	\$ 273,839.00	\$ 273,839.00	\$ 261,870.00	\$ 261,870.00
B.A.N. INTEREST	A9730.7	\$ -	\$ -	\$ -	\$ -	\$ -
INSTALL PRINCIPAL	A9785.6	\$ 42,774.00	\$ 43,495.00	\$ 43,495.00	\$ 45,397.00	\$ 45,397.00
INSTALL INTEREST	A9785.7	\$ 8,845.00	\$ 8,122.00	\$ 8,122.00	\$ 6,220.00	\$ 6,220.00
TOTAL DEBT SERVICE		\$ 513,676.00	\$ 510,456.00	\$ 510,456.00	\$ 508,487.00	\$ 508,487.00
<u>TRANSFERS</u>						
OTHER FUNDS	A9901.9	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
TOTAL TRANSFERS		\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
<u>TOTAL BUDGET EXP.</u>						
PERSONAL SERVICES	0.1	\$ 529,668.00	\$ 575,229.00	\$ 575,229.00	\$ 581,318.00	\$ 579,234.00
EQUIPMENT	0.2	\$ 59,189.00	\$ 95,500.00	\$ 100,165.00	\$ 227,250.00	\$ 220,750.00
CONTRACTUAL	0.4	\$ 1,151,957.00	\$ 1,231,165.00	\$ 1,339,093.00	\$ 1,243,785.00	\$ 1,245,785.00
EMPLOYEE BENEFITS	0.8	\$ 323,595.00	\$ 408,934.00	\$ 409,464.00	\$ 385,759.00	\$ 385,759.00
DEBT SERVICE	0.7	\$ 513,676.00	\$ 510,456.00	\$ 510,456.00	\$ 508,487.00	\$ 508,487.00
TRANSFERS	0.9	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
TOTAL EXPENSES		\$ 2,618,085.00	\$ 2,861,284.00	\$ 2,974,407.00	\$ 2,986,599.00	\$ 2,980,015.00
<u>RESERVES</u>						
CAPITAL EQUIP/PROJECT	A0889.0	\$ 93,000.00	\$ 93,000.00	\$ 93,000.00	\$ 48,000.00	\$ 48,000.00
TAX STABLEIZATION RES.	A0889.1	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL		\$ 2,711,085.00	\$ 2,954,284.00	\$ 3,067,407.00	\$ 3,034,599.00	\$ 3,028,015.00

REMARKS:

SALARIES/WAGES .100 REPRESENTS 19.13 % OF BUDGET
 CAPITAL OUTLAY .200 REPRESENTS 7.29 % OF BUDGET
 EXPENSES .400 REPRESENTS 41.14 % OF BUDGET
 BENEFITS .800 REPRESENTS 12.74 % OF BUDGET
 DEBT SERVICE .700 REPRESENTS 16.79 % OF BUDGET
 TRANSFERS .900 REPRESENTS 1.32 % OF BUDGET
 RESERVES REPRESENTS 1.59% OF BUDGET



GENERAL FUND
BUDGET

		<u>REVENUES</u>				
<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL RECEIVED LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
REAL PROPERTY TAX	A1001.0	\$ 1,447,468.00	\$ 1,479,001.00	\$ 1,479,001.00	\$ 1,519,257.00	\$ 1,519,257.00
PYMT LIEU TAXES	A1081.0	\$ 257,395.00	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00
INT & PEN LATE TAXES	A1090.0	\$ 11,065.00	\$ 9,500.00	\$ 9,500.00	\$ 9,000.00	\$ 9,000.00
COUNTY SALES TAX	A1120.0	\$ 627,367.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00
ULTILTIES TAX	A1130.0	\$ 92,762.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
TREASURER	A1230.0	\$ 1,447.00	\$ 1,000.00	\$ 1,000.00	\$ 900.00	\$ 900.00
ZONING FEES	A2110.0	\$ -	\$ -	\$ -	\$ -	\$ -
PLANNING BOARD FEES	A2115.0	\$ 100.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
FIRE CONTRACT W/TOWN	A2262.0	\$ 285,428.00	\$ 274,737.00	\$ 274,737.00	\$ 298,076.00	\$ 298,076.00
INTEREST EARNED	A2401.0	\$ 4,527.00	\$ 5,000.00	\$ 5,000.00	\$ 4,000.00	\$ 4,000.00
LICENSES	A2545.0	\$ 275.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
BUILDING PERMITS	A2555.0	\$ 1,500.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
SIGN PERMITS	A2590.0	\$ 105.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
FEES & FINES POLICE DEPT	A2610.0	\$ 1,315.00	\$ 500.00	\$ 500.00	\$ 400.00	\$ 400.00
SALE OF ASSETS	A2665.0	\$ 2,258.00	\$ -	\$ -	\$ -	\$ -
INSURANCE RECOVERIES	A2680.0	\$ 8,727.00	\$ -	\$ 5,750.00	\$ -	\$ -
REFUND PRIOR YEARS	A2701.0	\$ 315.00	\$ -	\$ -	\$ -	\$ -
GIFTS & DONATIONS	A2705.0	\$ 200.00	\$ -	\$ -	\$ -	\$ -
MISC. SALES	A2770.0	\$ -	\$ -	\$ -	\$ -	\$ -
NYS AID REVENUE SHARING	A3001.0	\$ 23,075.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00
NYS AID MORTGAGE TAX	A3005.0	\$ 21,313.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
REAL PROP RENT	A2412.0	\$ 7,000.00	\$ 8,400.00	\$ 8,400.00	\$ 8,400.00	\$ 8,400.00
R.R.INFRASTRUCTURE INV.	A3070.0	\$ 3,022.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
COMMUNITY SERVICES	A3989.0	\$ -	\$ -	\$ -	\$ -	\$ -
COMM. ROOM RENT	A2440.0	\$ 150.00	\$ -	\$ -	\$ -	\$ -
NYS AID CHIPS	A3501.0	\$ -	\$ -	\$ 84,206.00	\$ -	\$ -
NYS AID YOUTH	A3820.0	\$ 1,265.00	\$ 500.00	\$ 500.00	\$ 375.00	\$ 375.00
LGEG GRANT	A3089	\$ 2,750.00	\$ -	\$ 15,567.00	\$ -	\$ -
FED AID PUBLIC SAFETY	A4389.0	\$ -	\$ -	\$ -	\$ -	\$ -
INTERFUND TRANSFER	A5031.0	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES		\$ 2,800,829.00	\$ 2,710,038.00	\$ 2,815,561.00	\$ 2,771,808.00	\$ 2,771,808.00
OBLIGATIONS AUTHORIZED	A0530	\$ -	\$ -	\$ -	\$ -	\$ -
APPRO. FUND BALANCE	A0599	\$ -	\$ 244,246.00	\$ 244,246.00	\$ 262,791.00	\$ 256,207.00
TOTAL ALL		\$ 2,800,829.00	\$ 2,954,284.00	\$ 3,059,807.00	\$ 3,034,599.00	\$ 3,028,015.00

**WATER FUND
BUDGET**

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL SPENDING LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>TAXES ON MUNIC PROP</u>						
CONTRACTUAL EXP.	F1950.4	\$ 9,141.00	\$ 9,415.00	\$ 9,415.00	\$ 9,605.00	\$ 9,605.00
CONTINGENCY	F1990.4	\$ -	\$ 50,000.00	\$ 33,534.00	\$ 50,000.00	\$ 50,000.00
<u>TOTAL GOV. SUPPORT</u>		\$ 9,141.00	\$ 59,415.00	\$ 42,949.00	\$ 59,605.00	\$ 59,605.00
<u>WATER ADMINISTRATION</u>						
PERSONAL SERVICES	F8310.1	\$ 21,328.00	\$ 21,968.00	\$ 38,049.00	\$ 22,626.00	\$ 22,298.00
EQUIPMENT	F8310.2	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACTUAL EXP.	F8310.4	\$ 3,814.00	\$ 8,300.00	\$ 8,800.00	\$ 10,300.00	\$ 10,300.00
<u>TOTAL WATER ADMIN.</u>		\$ 25,142.00	\$ 30,268.00	\$ 46,849.00	\$ 32,926.00	\$ 32,598.00
<u>SOURCE SUPPLY POWER AND PUMP</u>						
PERSONAL SERVICES	F8320.1	\$ 32,302.00	\$ 40,861.00	\$ 40,861.00	\$ 50,829.00	\$ 45,879.00
EQUIPMENT	F8320.2	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACTUAL EXP.	F8320.4	\$ 76,222.00	\$ 106,550.00	\$ 106,435.00	\$ 115,550.00	\$ 115,550.00
<u>TOTAL SOURCE SUPPLY</u>		\$ 108,524.00	\$ 147,411.00	\$ 147,296.00	\$ 166,379.00	\$ 161,429.00
<u>TOTAL COMM. SERVICES</u>		\$ 133,666.00	\$ 177,679.00	\$ 194,145.00	\$ 199,305.00	\$ 194,027.00
<u>EMPLOYEE BENEFITS</u>						
STATE RETIREMENT	F9010.8	\$ 10,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
SOCIAL SECURITY	F9030.8	\$ 3,899.00	\$ 4,783.00	\$ 4,783.00	\$ 5,620.00	\$ 5,620.00
HEALTH INSURANCE	F9060.8	\$ 39,230.00	\$ 45,053.00	\$ 45,053.00	\$ 17,262.00	\$ 17,262.00
<u>TOTAL EMPLOYEE BENEFITS</u>		\$ 53,129.00	\$ 61,836.00	\$ 61,836.00	\$ 34,882.00	\$ 34,882.00
TRANSFER / PROJECTS	F9950.9	\$ -	\$ -	\$ -	\$ -	\$ -
<u>TOTAL EXPENDITURES</u>		\$ 195,936.00	\$ 298,930.00	\$ 298,930.00	\$ 293,792.00	\$ 288,514.00
<u>RESERVES</u>						
EQUIPMENT/PROJECT FUND	F0889	\$ 18,290.00	\$ 102,565.00	\$ 102,565.00	\$ 113,835.00	\$ 121,563.00
<u>GRAND TOTAL BUDGET</u>		\$ 214,226.00	\$ 401,495.00	\$ 401,495.00	\$ 407,627.00	\$ 410,077.00

**WATER FUND
BUDGET**

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL RECEIVED LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>DETAIL REVENUES</u>						
WATER SALES	F2142	\$ 353,107.00	\$ 379,995.00	\$ 379,995.00	\$ 388,127.00	\$ 390,577.00
WATER SERVICE CHARGES	F2144	\$ 6,060.00	\$ 6,000.00	\$ 6,000.00	\$ 4,000.00	\$ 4,000.00
INT & PEN LATE RENTS	F2148	\$ 10,852.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
INTEREST EARNED	F2401	\$ 838.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
SALE FOREST PRODUCTS	F2655	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES		\$ 370,857.00	\$ 401,495.00	\$ 401,495.00	\$ 407,627.00	\$ 410,077.00

WATER RENTS:

VILLAGE UNITS:	1212 @ \$208.00 = \$252,096
1st ADDITIONAL	147 @ \$26.00 = \$ 3,822
2nd ADDITIONAL	616 @ \$14.00 = \$ 8,624
OUTSIDE VILLAGE	377 @ \$330.00 = \$124,410
HYDRANTS	13 @ \$125.00 = \$1,625
TOTAL RENTS	\$390,577

1st ADDITIONAL CHARGE IS FOR - RESTAURANTS, BARS, TAVERNS , CAR WASHES, PHYSICIANS OFFICES, DENTIST OFFICES,GROCERY STORES, CONVENIENCE STORES, BARBER SHOPS, BEAUTY SHOPS, DELICATESSENS, BAKERIES, PHARMACIES, FLORIST SHOPS, BED AND BREAKFASTS, DISABLED CARE HOMES, ADULT HOMES, DAY CARE CENTERS, PRE-SCHOOLS, AND SWIMMING POOLS.

2nd ADDITIONAL CHARGE IS FOR EACH FIXTURE FOR - LAUNDROMATS, SCHOOLS, HOSPITALS, USERS OF COMMERCIAL DISHWASHERS, USERS OF DIPPING WELLS AND INDUSTRIAL USERS.

SEWER FUND BUDGET

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL SPENDING LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>SEWER ADMINISTRATION</u>						
PERSONAL SERVICES	G8110.1	\$ 71,286.00	\$ 48,292.00	\$ 55,184.00	\$ 49,108.00	\$ 47,172.00
CONTINGENCY	G1990.4	\$ -	\$ 15,000.00	\$ 6,583.00	\$ 10,000.00	\$ 10,000.00
<u>SANITARY SEWERS</u>						
CONTRACTUAL EXP.	G8120.4	\$ 42,154.00	\$ 24,900.00	\$ 25,900.00	\$ 24,900.00	\$ 24,900.00
<u>SEWER TREATMENT DISP</u>						
PERSONAL SERVICES	G8130.1	\$ 49,264.00	\$ 54,198.00	\$ 54,198.00	\$ 55,538.00	\$ 55,295.00
EQUIPMENT	G8130.2	\$ -	\$ 25,000.00	\$ 25,525.00	\$ 100,000.00	\$ 100,000.00
CONTRACTUAL	G8130.4	\$ 116,942.00	\$ 119,900.00	\$ 119,900.00	\$ 125,300.00	\$ 125,300.00
TOTAL SEWER DISPOSAL		\$ 166,206.00	\$ 199,098.00	\$ 199,623.00	\$ 280,838.00	\$ 280,595.00
TOTAL COMM. SERVICE		\$ 279,646.00	\$ 287,290.00	\$ 287,290.00	\$ 364,846.00	\$ 362,667.00
<u>EMPLOYEE BENEFITS</u>						
STATE RETIREMENT	G9010.8	\$ 8,500.00	\$ 12,500.00	\$ 12,500.00	\$ 12,000.00	\$ 12,000.00
SOCIAL SECURITY	G9030.8	\$ 9,064.00	\$ 7,836.00	\$ 7,836.00	\$ 8,006.00	\$ 8,006.00
DISABILITY INSURANCE	G9055.8	\$ 55.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
HEALTH INSURANCE	G9060.8	\$ 52,657.00	\$ 54,412.00	\$ 54,412.00	\$ 51,307.00	\$ 51,307.00
TOTAL EMPLOYEE BENE.		\$ 70,276.00	\$ 74,848.00	\$ 74,848.00	\$ 71,413.00	\$ 71,413.00
<u>DEBT SERVICE</u>						
BOND PRINCIPAL	G9710.6	\$ -	\$ -	\$ -	\$ -	\$ -
BOND INTERST	G9710.7	\$ -	\$ -	\$ -	\$ -	\$ -
BAN PRINCIPAL	G9730.6	\$ -	\$ -	\$ -	\$ -	\$ -
BAN INTEREST	G9730.7	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL DEBT SERVICE		\$ -	\$ -	\$ -	\$ -	\$ -
<u>RESERVES</u>						
EQUIPMENT/PROJECT FUND	G0889	\$ 6,253.00	\$ 19,700.00	\$ 19,700.00	\$ -	\$ -
TOTAL EXPENDITURES		\$ 356,175.00	\$ 381,838.00	\$ 381,838.00	\$ 436,259.00	\$ 434,080.00

SEWER FUND BUDGET

<u>ACCOUNTS</u>	<u>CODE</u>	<u>ACTUAL RECEIVED LAST YEAR 2010/2011</u>	<u>CURRENT BUDGET AS ADOPTED 2011/2012</u>	<u>CURRENT BUDGET AS AMENDED 2011/2012</u>	<u>BUDGET OFFICERS TENTATIVE BUDGET 2012/2013</u>	<u>ADOPTED BUDGET 2012/2013</u>
<u>DETAIL REVENUES</u>						
SEWER RENTS	G2120	\$ 328,510.00	\$ 332,738.00	\$ 332,738.00	\$ 323,524.00	\$ 337,900.00
SEWER SERVICE CHARGES	G2122	\$ 1,500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
INT. & PEN. LATE RENTS	G2128	\$ 10,795.00	\$ 8,000.00	\$ 8,000.00	\$ 10,000.00	\$ 10,000.00
INTEREST EARNINGS	G2401	\$ 896.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00
INTERFUND TRANSFER	G5031	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
						\$ -
TOTAL REVENUES		\$ 381,701.00	\$ 381,838.00	\$ 381,838.00	\$ 374,624.00	\$ 389,000.00
APPROPRIATED FUND BAL.	G0599	\$ -	\$ -	\$ -	\$ 61,635.00	\$ 45,080.00
TOTAL BUDGET		\$ 381,701.00	\$ 381,838.00	\$ 381,838.00	\$ 436,259.00	\$ 434,080.00

SEWER RENTS:

VILLAGE UNITS:	1175 @ \$268 = \$314,900
1st ADDITIONAL	40 @ \$ 36 = \$ 1,440
2nd ADDITIONAL	616 @ \$ 21 = \$ 12,936
OUTSIDE UNITS	22 @ \$392 = \$ 8,624

TOTAL RENTS \$337,900

1ST ADDITIONAL CHARGE IS FOR - RESTAURANTS, BARS, TAVERNS, CAR WASHES, PHYSICIANS OFFICES, DENTIST OFFICES, GROCERY STORES, CONVENIENCE STORES, BARBER SHOPS, BEAUTY SHOPS, DELICATESSENS, BAKERIES, PHARMACIES, FLORIST SHOPS, BED AND BREAKFASTS, DISABLED CARE HOMES, ADULT HOMES, DAY CARE CENTERS, AND PRE-SCHOOLS.

2nd ADDITIONAL CHARGE IS FOR EACH FIXTURE FOR - LAUNDROMATS, SCHOOLS, HOSPITALS, USERS OF COMMERCIAL DISHWASHERS, USERS OF DIPPING WELLS, AND INDUSTRIAL USERS.

VILLAGE OF CORINTH

CAPITAL RESERVE FUNDS

	BALANCE AS OF 3-31-12	TRANSFERS FOR 12-13 BUDGET	INT. YET TO BE EARNED	ESTIMATED BALANCE 6-1-12
<u>FIRE DEPT EQUIP</u>	\$ 114,719	\$ 48,000	\$ 5	\$ 162,724
NO PURCHASES PLANNED THIS BUDGET				
<u>DEPARTMENT OF PUBLIC WORKS</u>	\$ 132,882	\$ -0-	\$ 6	\$ 132,888
Proceeds from the sale of two trucks slated to be sold this fiscal year will be transferred to the reserve account.				
<u>WATER FUND</u>	\$ 234,935	\$ 119,113	\$ 10	\$ 354,058
<u>SEWER FUND</u>	\$191,552	\$ -0-	\$ 8	\$ 191,560
No contributions to reserves will be made to offset the cost of replacing equipment this fiscal year.				
<u>TAX CONTINGENCY FUND</u>	\$ 415,921	\$ -0-	\$ 18	\$ 415,939
TOTAL RESERVES	\$1,090,009	\$167,113	\$47	\$ 1,257,169

VILLAGE OF CORINTH

SUMMARY OF DEBT SERVICE

FUND & PURPOSE

DUE 2012-13

BONDS OUTSTANDING: MANUFACTURERS AND TRADERS TRUST

GENERAL FUND --- REHABILITATION OF SEWER LINES ON FIFTH ST, PINE ST, AND HAMILTON AVE. PUMP STATION.

BONDS ISSUED IN JULY, 2002 IN THE AMOUNT OF \$452,575 WITH A INTEREST RATE OF 4.88% WITH AN EFFECTIVE RATE OF 2.89% AFTER REBATE FROM THE STATE REVOLVING LOAN FUND.

INTEREST 10-15-12	\$3,005
PRINCIPAL 10-15-12	\$15,000
INTEREST 04-15-13	\$2,224
<u>TOTAL</u>	<u>\$20,229</u>

BALANCE OWING AFTER 10-15-12 \$ 285,000

BOND OUTSTANDING: MANUFACTURERS AND TRADERS TRUST

GENERAL FUND --- RECONSTRUCTION OF HAMILTON AVE AND CENTER STREET = \$4,235,000 AND CONSTRUCTION OF NEW FIREHOUSE = \$2,000,000

BOND ISSUED 9-01-04 IN THE AMOUNT OF \$6,235,000 WITH INTEREST RATE OF 4.75%

MATURES 6-01-30 WHICH WILL BE PAID OVER 30 YEARS FROM THE GENERAL BUDGET.

INTEREST 06/01/12	\$130,457
PRINCIPAL 06/01/12	\$180,000
<u>INTEREST 12/01/12</u>	<u>\$126,182</u>
<u>TOTAL</u>	<u>\$436,639</u>

BALANCE OWING AFTER 06/01/2012 \$5,145,000

TOTAL DEBT SERVICE \$456,868

2012/2013 Cost of Your Village Government

	Tax Rate per	Annual Cost	Annual Cost	Annual Cost
	<u>\$1,000</u>	<u>\$85,000 Home</u>	<u>\$100,000 Home</u>	<u>\$120,000 Home</u>
Administration	\$1.06	\$ 90.01	\$ 106.00	\$ 127.20
Legal Cost	\$.08	\$ 6.80	\$ 8.00	\$ 9.60
Police	\$.58	\$ 49.30	\$ 58.00	\$ 69.60
Fire	\$.64	\$ 54.40	\$ 64.00	\$ 76.80
DPW	\$1.18	\$ 100.30	\$ 118.00	\$ 141.60
Snow Removal	\$.34	\$ 28.90	\$ 34.00	\$ 40.80
Building Insp	\$.03	\$ 2.55	\$ 3.00	\$ 3.60
Street Lights	\$.09	\$ 7.65	\$ 9.00	\$ 10.80
Economic Dev.	\$.01	\$.85	\$ 1.00	\$ 1.20
Parks/Beach	\$.03	\$ 2.55	\$ 3.00	\$ 3.60
Youth	\$.03	\$ 2.55	\$ 3.00	\$ 3.60
Seniors	\$.01	\$.85	\$ 1.00	\$ 1.20
Library	\$.03	\$ 2.55	\$ 3.00	\$ 3.60
Celebrations	\$.02	\$ 1.70	\$ 2.00	\$ 2.40
Planning/ZBA	\$.05	\$ 4.25	\$ 5.00	\$ 6.00
Garbage	\$.24	\$ 20.40	\$ 24.00	\$ 28.80
Beautification	\$.01	\$.85	\$ 1.00	\$ 1.20
Reserves	\$.10	\$ 8.50	\$ 10.00	\$ 12.00
Contingency	\$.05	\$ 4.25	\$ 5.00	\$ 6.00
Debt Service	\$.83	\$ 70.55	\$ 83.00	\$ 99.60
Misc.	\$.08	\$ 6.80	\$ 8.00	\$ 9.60
TOTALS	\$5.49	\$466.56	\$549.00	\$658.80

VILLAGE OF CORINTH

SCHEDULE OF SALARIES & WAGES ALL FUNDS 2012-13

	UNIT & TITLE	RATE OF COMPENSATION		TOTAL SALARY
A1010.100	TRUSTEES	\$ 5,016		
		5,452		\$ 20,500
A1210.100	MAYOR			12,360
A1430.100	CLERK / TREASURER	38,848	COLSON	
F8320.101	WATER	4,825		
G8130.101	SEWER	4,825		48,498
A1430.102	DEPUTY CLERK/TREAS	20,200	LISSOW	
F8320.101		4,329		
G8130.101		4,328		28,857
A3120.103	CROSSING GUARDS	11.30/HR		16,780
A3620.100	BLDG. INSP	16,297	JACON	
A8010.101	ZONING	4,074		20,371
A5110.100	DPW SUPT	28,472	LOZIER	
F8310.100	WATER	22,298		
G8110.100	WWTP	5,574		56,344
A5110.101	ASSISTANT DPW SUPT		JENSEN	42,500
A5110.101	MEOs			
	SHIPPEE	19.13/HR + \$1,150 Longevity		
	STEWART	18.87/HR + \$750 Longevity		
	M. STANTON	18.01/HR + \$250 Longevity		
	D. STANTON	17.95/HR + \$250 Longevity		
	DENNO	18.01/HR + \$250 Longevity		
	RUSSELL	17.95/HR		
	MONICA	17.95/HR + \$250 Longevity		
	VINCENT	15.30/HR		
MECHANIC	SHERRANGE	18.95/HR + \$250 Longevity		
A5110.101	PT LABORERS OVERTIME	\$9.50/HR	800 HRS 1060 HRS	\$ 7,600 29,532
A7110.100	PARK ATT.	9.50/HR		\$7,600
A7310.100	YOUTH PROG			\$13,735
G8110.101	WWTP OPER 1	41,598	HOLMES	
F8320.100		4,594		46,192
G8130.100	WWTP LABORERS 1			
	KNAPP	18.01/HR + \$600 Longevity		
	OVERTIME	250 HRS		6,958

VILLAGE OF CORINTH

SCHEDULE OF SALARIES & WAGES ALL FUNDS 2012-13

TOTAL SALARY & WAGES ALL FUNDS	\$ 749,878
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OF THE FOREGOING WAGES FOR THE DPW, \$95,700 GOES TO THE SNOW BUDGET A5142.100 WAGES AND \$32,133 TO WATER F8320.100 WAGES.

- | | |
|----------------|------------|
| • GENERAL FUND | \$579,234 |
| • WATER FUND | \$ 68,177 |
| • SEWER FUND | \$ 102,467 |

*The salary schedule for DPW employees was prepared according to the June 1, 2009 – May 31, 2012 collective bargaining agreement. At the time the budget was passed, the Board was still in negotiations with the CSEA. A future ratified agreement may result in a change to this salary schedule.